Bill Summary 1st Session of the 60th Legislature

Bill No.: SJR 17
Version: INT
Request No. 721
Author: Sen. Standridge
Date: 01/29/2025

Bill Analysis

SJR 17 submits to a vote of the people a constitutional amendment that modifies the calculation for fair cash value as it relates to the ad valorem tax. The measure provides that the fair cash value shall be determined every 4 years and that all property shall be assessed for taxation based on the fair cash value established at the beginning of each 4-year period.

Prepared by: Kalen Taylor